

**KASANE AIRPORT PROJECT (ARAB BANK FOR
ECONOMIC DEVELOPMENT IN AFRICA (BADEA))
LOAN AUTHORISATION ACT, 2010**
(Published on 20th April, 2010)

No. 4



of 2010

ARRANGEMENT OF SECTIONS

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An Act to authorise the raising, by the Government, of a loan from the Arab Bank for Economic Development in Africa (BADEA) for the purpose of part-financing the capacity expansion and upgrading of the Kasane Airport.

Date of Assent: 15th April, 2010

Date of Commencement: 20th April, 2010

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Kasane Airport Project (Arab Bank for Economic Development in Africa (BADEA)) Loan Authorisation Act, 2010.

Short title

2. The Minister may raise, by loan, from the Arab Bank for Economic Development in Africa (hereinafter referred to as "BADEA"), sums not exceeding eight million United States Dollars (US\$ 8,000,000.00) (the current exchange rate equivalent of fifty seven million eight hundred and three thousand four hundred and sixty eight Pula (P57,803,468.00), at the time of preparing the Bill) subject to such terms and conditions as may be agreed between the Minister and BADEA, for the purpose of part-financing the capacity expansion and upgrading of the Kasane Airport.

Authorisation to raise loan

3. The proceeds of the loan authorised by this Act shall be paid into the Development Fund.

Loan to be paid into Development Fund

4. All sums required to repay the loan and any other charges thereon shall be charged upon and paid out of the Consolidated Fund.

Loan to be charged upon Consolidated Fund

Powers of
Minister in
connection
with loan

5. The Minister is hereby empowered to sign on behalf of the Government, and to authorise any public officer so to sign, any agreements embodying the terms and conditions of the loan, and to do all such things as may be necessary or expedient to facilitate the loan or such agreements.

Terms and
conditions of
loan to be
laid before
National
Assembly

6. As soon as practicable after the raising of the loan, the Minister shall lay, before the National Assembly, a paper containing a report on the loan and any other information relating thereto that he or she considers appropriate to include.

PASSED by the National Assembly this 29th day of March, 2010.

BARBARA N. DITHAPO,
Clerk of the National Assembly.